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LB 407, 759

SENATOR REDFIELD: Did you say time? Thank you.

SENATOR CUDABACK: I did, Senator Redfield. You've heard the opening on AM1644, offered by Senator Redfield to LB 759. Open for discussion of that amendment. Senators Jensen, Aguilar, Beutler, Brashear, and Redfield. Senator Jensen. Is Senator Jensen on the floor? We will pass over him right now. We'll go to Senator Aguilar.

SENATOR AGUILAR: Thank you, Mr. President. Members, I rise in strong support of Senator Redfield's proposal and the last time I spoke I think I indicated some of the reasons why I'm in favor of it. But while I have the microphone, I would like to ask a hypothetical question of the lobby. If I was representing a client, at this stage of the game would I be willing to roll the dice and hope the heck that this nasty Legislature doesn't impose that 5.5 percent tax on their client? Or would I be maybe a little more flexible and say, you know, I'd have the opportunity to get off with a 2.8 percent tax to my client? It's certainly something worth thinking about and I hope they'll, you know, be honorable enough to really consider that, and I hope some of the rest of the body would get up and share some of their ideas as far as what Senator Redfield has to offer. That's really all I have to say at this time, but I would yield the rest of my time to Senator Redfield, if she'd care to have it.

SENATOR CUDABACK: Senator Redfield.

SENATOR REDFIELD: Thank you, Senator Aguilar. I would appreciate it because I would like to take you to the fiscal note. There are two pages, and I want you to look at the impact on other governmental entities. One of the letters that we had been receiving as a form letter coming from different companies about the Brashear bill is telling us about the windfall that cities get with the local option sales tax. Now the effect of that windfall would be, in fact, that we could go back to our appropriations in LB 407. I voted for Senator Thompson's bill to eliminate MIRF because I knew this was coming and we could make it up in their sales tax growth. And you know what? If they collected so much sales tax, this shows a lot of sales tax,